



Date: 6th February, 2019

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Sub: Outcome of Board Meeting and Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2018, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the Quarter ended on 31st December, 2018, along with Limited Review Report thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 6th February, 2019 which commenced at 2.00 P.M. and concluded at 5.00 P.M.

We request you to take the above information on the record.
Thanking you

Yours faithfully,
For Tinna Trade Limited

Monika Gupta
(Company Secretary)
FCS-8015

TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli New Delhi-110030



V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel. : 22016191, 22433950 Website : www.cavrba.com

Limited Review Report

Review Report to
The Board of Directors
Tinna Trade Limited
No. 6, Sultanpur, Mandi Road (Mehrauli),
Delhi-110030

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of 'Tinna Trade Limited' ('the Company') for the quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act., 2013, as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion based on our review of the standalone financial results.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended 31st December 2017 and for the nine months period ended 31st December 2017, which have been prepared solely based on the information compiled by the Management.

4. We draw attention to Note No. 3 of the accompanying standalone Ind AS financial statements, whereby the Company has recognised goodwill on demerger aggregating to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Law



V.R. BANSAL & ASSOCIATES

Chartered Accountants

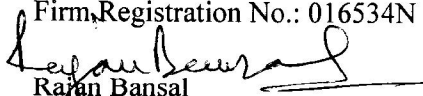
A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101
E-mail : audit@cavrb.com, cavrbansals@gmail.com
Website : www.cavrb.com

Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31st March 2016. This treatment is different from that prescribed under Indian Accounting Standard (Ind AS) 103- Business Combinations in case of common control business combinations as is more fully described in the aforesaid note.

Our report is not modified in respect of the above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Dated: 06th February 2019

For V.R. Bansal & Associates
Chartered Accountants
Firm, Registration No.: 016534N

Rajan Bansal
Partner
Membership No.: 093591

TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS
 FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2018**

S.No	Particulars	Quarter Ended			Period Ended		(Rs In lakhs)
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	Income						
	Revenue from operations	9,482.56	10,892.92	9,656.68	37,017.66	34,581.02	45,578.96
	Other Operating Income	29.36	89.12	168.58	150.19	415.85	576.46
	Total income	9,511.92	10,982.04	9,825.27	37,167.85	34,996.87	46,155.42
2	Expenses						
	(a) Purchases of traded goods	9,348.42	8,224.27	6,481.49	34,215.20	32,788.49	37,043.91
	(b) Changes in inventories of finished goods, work-in-progress stock-in-trade	(427.11)	1,201.21	3,229.61	(982.94)	(947.32)	3,738.30
	(c) Employee benefits expenses	123.23	107.85	109.93	340.86	312.80	418.64
	(d) Finance costs	83.61	112.92	221.85	449.11	626.67	837.21
	(e) Depreciation and amortization expenses	42.33	42.19	60.67	127.76	153.93	188.05
	(f) Other expenses	258.99	887.74	719.96	2,743.16	3,526.97	3,963.41
	Total expenses	9,429.48	10,576.18	10,823.51	36,893.16	36,461.55	46,189.51
3	Profit/(Loss) before tax (1-2)	82.44	405.86	(998.25)	274.69	(1,464.68)	(34.09)
4	Tax expense						
	(a) Current tax	19.86	56.26	-	76.13	-	8.10
	(b) Deferred tax liability/ (Assets)	2.88	59.95	(234.68)	(6.99)	(386.82)	(15.22)
5	Net profit/ (loss) for the period (3-4)	59.69	289.65	(763.56)	205.56	(1,077.85)	(26.96)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	7.22	(0.59)	(0.31)	6.00	(0.89)	(1.18)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	71.98
	(c) Income Tax Effect	(2.41)	0.20	0.49	(2.00)	0.30	0.37
	Total Other Comprehensive Income (Net of Tax)	4.81	(0.39)	0.19	4.00	(0.59)	71.16
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	64.50	289.26	(763.37)	209.55	(1,078.44)	44.20
8	Paid up Equity Share capital	856.48	856.48	856.48	856.48	856.48	856.48
9	Reserves (excluding Revaluation Reserve shown in the Audited Balance Sheet of the previous year)						2,308.17
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	0.70	3.38	(8.92)	2.40	(12.58)	(0.31)
	b) Diluted Earning Per Share (Rs.)	0.70	3.38	(8.92)	2.40	(12.58)	(0.31)

**FOR TINNA TRADE LIMITED
 For Tinna Trade Ltd.**

Managing Director

Director

Place: New Delhi
 Date: 06th February, 2019

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Notes :

- 1 The above financial results of Tinna Trade Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The Company has been listed on Bombay Stock Exchange vide their approval letter number 20180816-7 dated 16th August 2018 & the Calcutta Stock Exchange Limited vide their approval letter number CSE/LD/14385/2018 dated 29th August 2018. Therefore, the results for the quarter ended 31st December 2018 and for the nine months period ended 31st December 2018 have been subjected to limited review by the statutory auditors. The results for the quarter ended 31st December 2017 and nine months period ended 31st December 2017 have been compiled by the management and have not been subjected to limited review by the statutory auditors. The management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the Company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The Company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the Company has recognised a Goodwill of Rs. 6,42,20,313/-. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "

- 4 Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e agro commodities and allied products and is primarily operating in India and hence considered as single geographical.
- 5 Ind AS 115 " Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified restrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended 31st December 2018 and period ended 31st December 2018.
- 6 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 06th February 2019.

Place: New Delhi

Date: 06th February, 2019

FOR TINNA TRADE LIMITED
For Tinna Trade Ltd.

Managing Director

Director

